

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
OMB Number:	3235-0104
Estimated average burden hours per response:	0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>DAVIDSON KEMPNER CAPITAL MANAGEMENT LP</u> (Last) (First) (Middle) 520 MADISON AVENUE 30TH FLOOR (Street) NEW YORK NY 10022 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 10/12/2023	3. Issuer Name and Ticker or Trading Symbol <u>Party City Holdco Inc. [PRTYQ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, par value \$0.01 per share	1,458,118	I	See footnotes ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

1. Name and Address of Reporting Person*
DAVIDSON KEMPNER CAPITAL MANAGEMENT LP

 (Last) (First) (Middle)
 520 MADISON AVENUE
 30TH FLOOR

 (Street)
 NEW YORK NY 10022

 (City) (State) (Zip)

1. Name and Address of Reporting Person*
M.H. DAVIDSON & CO.

 (Last) (First) (Middle)
 885 THIRD AVENUE
 SUITE 3300

 (Street)
 NEW YORK NY 10022

(City) (State) (Zip)

1. Name and Address of Reporting Person*

DAVIDSON KEMPNER PARTNERS

(Last) (First) (Middle)

C/O MHD MANAGEMENT CO.
520 MADISON AVENUE, 30TH FLOOR

(Street)

NEW YORK NY 10022

(City) (State) (Zip)

1. Name and Address of Reporting Person*

DKIP (Cayman) Ltd II

(Last) (First) (Middle)

520 MADISON AVENUE, 30TH FLOOR

(Street)

NEW YORK NY 10022

(City) (State) (Zip)

1. Name and Address of Reporting Person*

DAVIDSON KEMPNER
INSTITUTIONAL PARTNERS, L.P.

(Last) (First) (Middle)

C/O DAVIDSON KEMPNER ADVISERS INC.
520 MADISON AVENUE, 30TH FLOOR

(Street)

NEW YORK NY 10022

(City) (State) (Zip)

1. Name and Address of Reporting Person*

DAVIDSON KEMPNER
INTERNATIONAL, LTD.

(Last) (First) (Middle)

C/O OFFSHORE INCORPORATION LTD,
OFFSHORE
INCORPORATION CENTRE, POBOX 957, RD
TOWN

(Street)

TORTOLA D8 00000

(City) (State) (Zip)

1. Name and Address of Reporting Person*

DAVIDSON KEMPNER DISTRESSED
OPPORTUNITIES FUND LP

(Last) (First) (Middle)

C/O DK GROUP LLC
520 MADISON AVENUE, 30TH FLOOR

(Street)

NEW YORK NY 10022

(City) (State) (Zip)

1. Name and Address of Reporting Person*

DAVIDSON KEMPNER DISTRESSED OPPORTUNITIES INTERNATIONAL LTD.

(Last) (First) (Middle)

C/O WALKERS CORPORATE LTD.
CAYMAN CORP CENTRE, 27 HOSPITAL RD

(Street)

GEORGE TOWN E9 KY1-9008

(City) (State) (Zip)

1. Name and Address of Reporting Person*

Midtown Acquisitions L.P.

(Last) (First) (Middle)

520 MADISON AVENUE, 30TH FLOOR

(Street)

NEW YORK NY 10022

(City) (State) (Zip)

1. Name and Address of Reporting Person*

YOSELOFF ANTHONY ALEXANDER

(Last) (First) (Middle)

DAVIDSON KEMPNER CAPITAL MANAGEMENT LP
520 MADISON AVENUE, 30TH FLOOR

(Street)

NEW YORK NY 10022

(City) (State) (Zip)

Explanation of Responses:

- The securities reported on this line are held directly by: (i) M.H. Davidson & Co., a New York limited partnership ("CO"), (ii) Davidson Kempner Partners, a New York limited partnership ("DKP"), (iii) DKIP (Cayman) Ltd II, a Cayman Islands exempted company ("DKIP (Cayman) II"), (iv) Davidson Kempner Institutional Partners, L.P., a Delaware limited partnership ("DKIP"), (v) Davidson Kempner International, Ltd., a British Virgin Islands business company ("DKIL"), (vi) Davidson Kempner Distressed Opportunities Fund LP, a Delaware limited partnership ("DKDOF"), (vii) Davidson Kempner Distressed Opportunities International Ltd., a Cayman Islands exempted company ("DKDOI") and (viii) Midtown Acquisitions L.P., a New York limited partnership ("Midtown", together with CO, DKP, DKIP (Cayman) II, DKIP, DKIL, DKDOF, DKDOI, the "DK Holders")
- M.H. Davidson & Co. GP, L.L.C., a Delaware limited liability company ("CO GP"), is the general partner of CO and Davidson Kempner Liquid GP Topco LLC, a Delaware limited liability company ("Liquid GP Topco"), is the managing member of CO GP. MHD Management Co. LLC, a Delaware limited liability company ("MHD"), is the general partner of DKP and Liquid GP Topco is the managing member of MHD. DKCM (as defined below) is the investment manager of DKIP (Cayman) II. (Continued in footnote 3)
- (Continued from footnote 2) DKIP is the 100% equityholder of DKIP (Cayman) II. Davidson Kempner Advisers LLC, a Delaware limited liability company ("DKA"), is the general partner of DKIP and Liquid GP Topco is the managing member of DKA. DKCM is the investment manager of DKIL. DK Group LLC, a Delaware limited liability company ("DK Group"), is the general partner of DKDOF and Liquid GP Topco is the managing member of DK Group. DKCM is the investment manager of DKDOI. Midtown Acquisitions GP LLC, a Delaware limited liability company ("Midtown GP"), is the general partner of Midtown. Anthony A. Yoseloff serves as the Executive Managing Member of Midtown GP. Gabriel T. Schwartz and Patrick W. Dennis are Co-Deputy Executive Managing Members of Midtown GP. Joshua D. Morris, Morgan P. Blackwell, Conor Bastable and Suzanne K. Gibbons serve as Managers of Midtown GP.
- Davidson Kempner Capital Management LP ("DKCM"), a Delaware limited partnership and a registered investment adviser with the U.S. Securities and Exchange Commission (the "SEC"), acts as investment manager to each of the DK Holders. DKCM GP LLC, a Delaware limited liability company, is the general partner of DKCM. The managing members of DKCM are Anthony A. Yoseloff, Eric P. Epstein, Conor Bastable, Shulamit Leviant, Morgan P. Blackwell, Patrick W. Dennis, Gabriel T. Schwartz, Zachary Z. Altschuler, Joshua D. Morris and Suzanne K. Gibbons. Mr. Anthony A. Yoseloff, through DKCM, is responsible for the voting and investment decisions relating to the securities held by the DK Holders.
- The filing of this statement shall not be deemed an admission that any of the Reporting Persons is the beneficial owner of the securities reported herein for purposes of Section 16 of the Securities Act of 1934, as amended, or otherwise. Each of the Reporting Persons expressly disclaims beneficial ownership of the securities reported herein except to the extent of its or his pecuniary interest therein.

/s/ Midtown Acquisitions 10/23/2023
L.P., By: Midtown
Acquisitions GP LLC, its
general partner, By:

Anthony A. Yoseloff, its Executive Managing Member
/s/ M.H. Davidson & Co., By: M.H. Davidson & Co. GP, L.L.C., its general partner, By: Davidson Kempner Liquid GP Topco LLC, its managing member, By: Anthony A. Yoseloff, its Executive Managing Member 10/23/2023

/s/ Davidson Kempner Partners, By: MHD Management Co. LLC, its general partner, By: Davidson Kempner Liquid GP Topco LLC, its managing member, By: Anthony A. Yoseloff, its Executive Managing Member 10/23/2023

/s/ DKIP (Cayman) Ltd II, By: Davidson Kempner Capital Management LP, its investment manager, By: Anthony A. Yoseloff, its Executive Managing Member 10/23/2023

/s/ Davidson Kempner Institutional Partners, L.P., By: Davidson Kempner Advisers LLC, its general partner, By: Davidson Kempner Liquid GP Topco LLC, its managing member, By: Anthony A. Yoseloff, its Executive Managing Member 10/23/2023

/s/ Davidson Kempner International, Ltd., By: Davidson Kempner Capital Management LP, its investment manager, By: Anthony A. Yoseloff, its Executive Managing Member 10/23/2023

/s/ Davidson Kempner Distressed Opportunities Fund LP, By: DK Group LLC, its general partner, By: Davidson Kempner Liquid GP Topco LLC, its managing member, By: Anthony A. Yoseloff, its Executive Managing Member 10/23/2023

/s/ Davidson Kempner Distressed Opportunities International Ltd., By: Davidson Kempner Capital Management LP, its investment manager, By: Anthony A. Yoseloff, its Executive Managing Member 10/23/2023

/s/ Davidson Kempner 10/23/2023

Capital Management LP,
By: Anthony A. Yoseloff,
its Executive Managing
Member

/s/ Anthony A. Yoseloff

10/23/2023

** Signature of Reporting
Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.